Raiffeisen
Investiční společnost

# Fund manager report

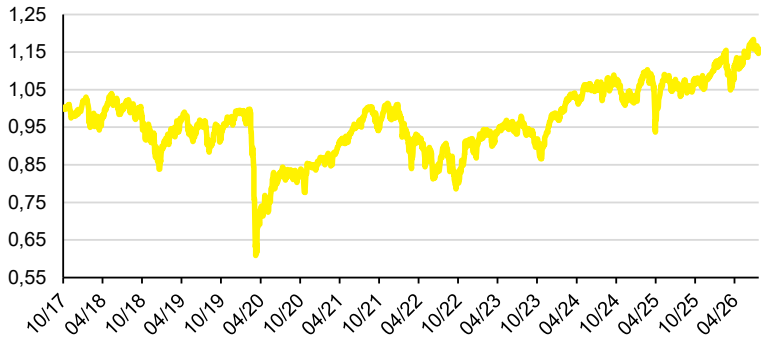
July 2026

# Raiffeisen fond evropských akcií

## Investment policy

- Fund invests at least 85 percent of its assets in securities issued by its 'Master Fund', Raiffeisen-Nachhaltigkeit-Europa-Aktien
- Opportunity to participate in the succes of companies with its headquaters or activity based in Europe
- The performance is measured in Czech crowns
- The investment is associated with market and currency risks

## Fund unit value development




| 1M | 3M | 6M | YTD | since establishment | |
|---|---|---|---|---|---|
| -0,81% | 4,96% | 4,10% | 5,36% | 1,69% p.a./15,95% | |
| **2025** | **2024** | **2023** | **2022** | **2021** | **2020** |
| 8,47% | 2,81% | 12,53% | -13,01% | 17,30% | -13,52% |

## Largest positions held by the Master Fund Raiffeisen-Nachhaltigkeit-Europa-Aktien

| | |
|---|---|
| ASML HOLDING NV ASML | 6,88% |
| HSBC HOLDINGS PLC HSBA | 3,05% |
| ASTRAZENECA PLC AZN | 2,56% |
| SCHNEIDER ELECTRIC SE SU | 2,43% |
| BARCLAYS PLC BARC | 2,21% |
| ABB LTD-REG ABBN | 2,19% |
| BANCO SANTANDER SA SAN | 2,13% |
| BANCO BILBAO VIZCAYA ARGENTA BBVA | 2,07% |
| AIR LIQUIDE SA AI | 2,04% |
| LOREAL OR | 2,00% |

## General information

| | |
|---|---|
| ISIN | CZ0008475266 |
| Date of first offering | September 11, 2017 |
| Fund type | mixed |
| The majority of the Fund assets | equity |
| Fund currency | CZK |
| Net asset value (NAV) | 355 mil. CZK |
| Master Fund ration in the portfolio | 91,08% |
| Management fee | 1,7% |
| Entry fee | 0% |
| Exit fee | 0% |
| Performance fee | 10% |

## Risk profile (SRI)

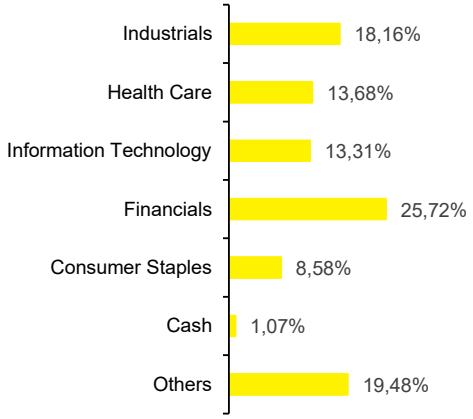
← Lower risk  Higher risk →

| 1 | 2 | 3 | **4** | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

## Recommended investment horizont




## Master Fund sector investment structure




**Notice**

The performance chart covers the period commencing on October 11, 2017 and ending on July 31, 2026. The performance data relate to past periods and they incorporate all fees and costs paid for from the assets of the fund, with the exception of potential entry and exit fees. Performance fee of up to 20% from positive economic result before tax for respective accounting period can be applied, due for payment at the end of the period. Past performances do not represent reliable indicators of future results. The data have been provided by Raiffeisen investiční společnost a.s. The value of investments and relating yields may fluctuate and return on originally invested amounts cannot be guaranteed. The full name of the fund and any additional information, including that about fees related to and risks inherent in investments, the relevant key information and the Prospectus of the Fund are available in Czech on the following address: www.rfis.cz.